2020 Fiscal Year Business Report

Financial Highlights

	2019	2020	Change
Revenue	1,250	1,340	+7.2%
Operating Income	180	205	+13.9%
Net Income	120	138	+15.0%
Earnings per Share	3.20	3.68	+15.0%

Message from the President

Dear Shareholders,

Thank you for your continued support. In fiscal year 2020, we navigated a challenging environment and delivered record results. Our strategy to diversify into new markets has begun to bear fruit, and we are confident in our path forward.

Business Overview

We operate in three segments: Industrial Equipment, Consumer Products, and Services. Each segment contributed to growth this year, with Services showing the strongest momentum.

Outlook

We expect continued growth in fiscal year 2021, driven by new product launches and expansion into emerging markets. We will maintain our investment in research and development.